

Foreign exchange swap arbitrageEUR

Objective

The fund aims to achieve positive returns in all market conditions. Using arbitrage strategies centred on currency swaps, the fund seeks to maximise investment opportunities while minimising risk. By focusing on global markets, it constructs a diversified portfolio designed to deliver stable performance regardless of market trends.

Reference Index

ICE BofA Euro Government Index

Portfolio assets

The fund invests directly or indirectly in diverse assets, with a primary focus on foreign exchange swaps and arbitrage strategies. It employs cost-efficient methods to achieve its core goal of capturing arbitrage opportunities while aiming for stable and positive returns.

Derivatives and structured products

The fund may utilize derivatives to hedge against currency and interest rate risks, optimize portfolio efficiency, and enhance exposure to arbitrage opportunities generated through foreign exchange swaps and related strategies. Structured products may also be employed to achieve targeted returns and effective risk management.

Compartment currency

EUR

Investment process

In the active management of the fund, the investment manager uses a risk-managed approach to exploit arbitrage opportunities and implements a flexible asset allocation strategy with a focus on currency swaps. The manager may invest in issuers with different ESG profiles, focusing primarily on financial efficiency and arbitrage potential. While the fund does not prioritise ESG as a core criterion, relevant factors are considered where appropriate. Risk management and dynamic adjustments ensure alignment with the fund's performance objectives, in accordance with Article 6 of the SFDR Category Product.

PERFORMANCE DISCLOSURES

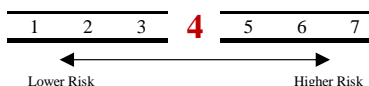
The published performance represents past data. Past performance may not be a reliable guide to future performance. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your investments may fluctuate with market conditions and may lose some or all its value. The fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the fund.

Key Information

As of 10/11/2024

Net asset value	-	EUR
Fund size(mio)	-	EUR
Launch date	01/11/2024	
SFDR classification		Art 6

Risk Category



General information

Legal form	FUND
Regulatory status	M.I.S.A
Domicile	MALTA
Inception date	01/11/2024
Launch date	01/11/2021
Share class currency	EUR
Compartment currency	USD
Dividend	Distributed
Bloomberg	254900RPXWTZ106ASW70
Reference index	ICE BofA Euro Gov. Index
Order deadline	T CET 12:00
Billing date	Order date + 1
Settlement date	T+3
NAV calculation	Daily
Min. investment period (y)	1 month

Management team

NOVA CAPITAL LIMITED

The Responsible Investment Policy is available at <https://www.novacapital.info/> Includes actual ongoing expenses and excludes subscription and redemption fees and taxes payable by the investor. Please note that returns are not always guaranteed and past returns are no guarantee of future returns.

Risk Disclosure

The share class is assigned to this risk category due to the potential price fluctuations arising from currency swaps, arbitrage strategies and the nature of the Fund's investments. The risk category is derived from historical data and may not accurately reflect the future risk profile of the share class. It is neither a target nor a guarantee and may change over time. Even the lowest category does not imply a risk-free investment. The Fund does not offer any capital guarantee or asset protection measures.

The fund may be subject to the following risks, which are not fully captured by the synthetic risk indicator and could negatively affect its value:

- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- Counterparty risk: losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- Financial Derivatives risk: the leverage resulting from derivatives amplifies losses in certain market conditions.
- Liquidity risk: markets with low volumes result in difficulties valuing and/or trading some assets.
- Credit risk: sudden losses may occur when issuers of debt securities default on their payment obligations.
- Emerging market investments are more sensitive to economic, political, and legal risks, including fraud.
- Investments in Mainland China face capital restrictions, trading quotas, and potential enforcement challenges in disputes.(e.g. QFII and RQFII regimes).
- Chinese "Stock Connect" trading involves risks in ownership, clearing, quotas, and operations.
- Sustainability risk: ESG related risk events or conditions could cause a material negative impact on the value of the investment if they were to occur.

Comission and Fees

Ongoing Costs	0.59%	Transaction Fee	Max5.0%
Performance Fee	20.00%	Conversion Costs	Max2.0%
Exit Costs	Source 2	Management Fee	1.00%

Source:

1. Please refer to the glossary for definition and to the Performance Fees Calculation Method, if any.
2. Depending on the duration and specific terms of the investment, certain adjustment fees, including up to 80% for early termination and up to 2% for redemption, may be applicable.

PERFORMANCE

Annualised (%)

	1 YEAR	2YEARS	3YEARS	SINCE INC
Fund	-	-	-	-
Reference index	-	-	-	-

Cumulative (%)

	1YEARS	2 YEARS	3 YEARS	SINCE INC.
Fund	-	-	-	-
Reference index	-	-	-	-

Calendar Year (%)

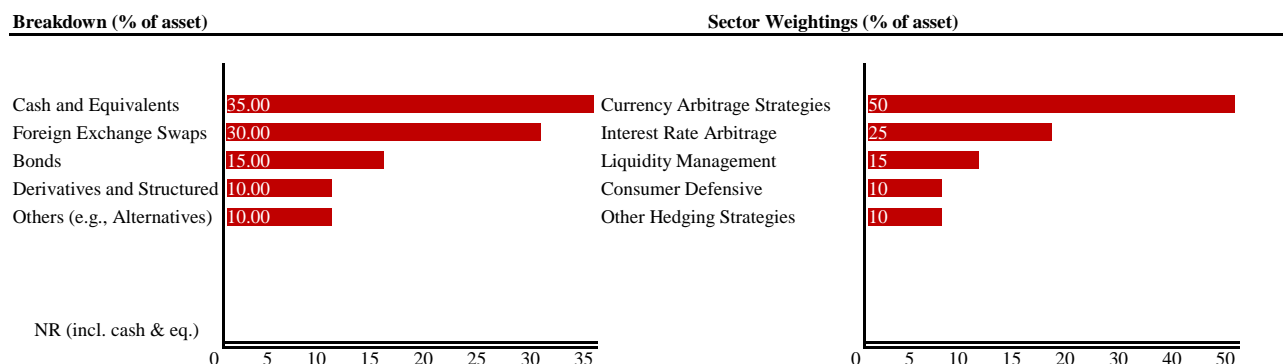
	2021	2022	2023	2024
Fund	-	-	-	-
Reference index	3.8	-2.0	4.2	-

Source: NOVA CAPITAL LIMITED

In accordance with applicable regulations, performance information is not available for share classes launched within the last 12 months, including those based on strategies involving foreign exchange swaps or arbitrage.



PORTFOLIO BREAKDOWN



Source: NOVA CAPITAL LIMITED

Management Company

NOVA CAPITAL LIMITED

<https://www.novacapital.info/>

Important information

For the purposes of this marketing material, "the Fund" means the sub-fund of the Fund referred to at the top of page 1 and "the Share" means either "the Unit" or "the Share" depending on the legal form of the Fund. This marketing material is issued by the Fund Management Company, NOVA CAPITAL LIMITED, a company authorised and regulated by the Mwali International Services Authority. It is not directed at, or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data contained in this document should not be construed as an offer or solicitation to buy, sell or subscribe to any securities, financial instruments or services. It cannot be used as a basis for subscription and does not form part of any contract. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Before making any investment decision, investors are advised to determine whether this investment is suitable for them, taking into account their financial sophistication and experience, investment objectives and financial situation, or to seek specific advice from a professional.

The investments mentioned do not represent the entire portfolio and may not represent future investments. There can be no assurance that these investments have been or will be profitable. Any rankings, ratings or awards mentioned are subject to change and do not guarantee future results. For hedged share classes, the consolidation currency is aligned with the share class currency. However, certain foreign exchange exposures relating to portfolio assets not denominated in the consolidation currency may remain. Non-trading NAVs may be published for technical purposes, including performance measurement and fee calculations, but are not valid for subscription or redemption orders. Indices are provided for illustrative purposes only as they exclude associated fees and expenses and are not directly investable. The Fund reserves full discretion to apply or amend exclusion criteria and may consider deviations from external data where appropriate. Please refer to the Fund's Responsible Investment Policy for details. Exclusions in passive strategies will only be implemented where they do not materially affect portfolio

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